



NOTICE OF PUBLIC HEARING

Regarding a

UNIFORMITY PROPOSAL CONCERNING A RULE TO DETERMINE SALES AND USE TAX PRIORITY FOR LEASING TRANSACTIONS

The MULTISTATE TAX COMMISSION ("MTC") has scheduled a public hearing to obtain comments from interested parties on a proposed recommendation to States for enactment of a uniform provision to clearly identify jurisdictions with priority to tax a lease of mobile tangible personal property, as well as jurisdictions that provide credits for taxes previously paid, where the property is situated to another state during the term of the lease. The purpose of the proposed rule is to avoid the economic burden of duplicative taxation when mobile tangible personal property is so moved.

The hearing on this proposal will be held at the time, date and location specified below:

MONDAY, JUNE 7, 2003 AT 3:30 P.M. (EDT)

Suite 231
Hall of the States
444 North Capitol Street, N.W.
Washington, D.C.

Public comment is sought on whether the MTC should recommend adoption of the proposal. The full text of the proposal has been provided with this notice. (The proposal and this notice are available on the MTC's website at www.mtc.gov). General comments about the proposal as well as comments regarding the specific language of the provisions are encouraged.

All comments received as part of the hearing process will be set forth in a hearing officer's report that will be submitted to the MTC Executive Committee. The MTC Executive Committee will read what you say and then will consider the proposal for appropriate action. See The MTC's Uniformity Recommendation Development Process at step seven, available at www.mtc.gov/uniform/9steps.htm

The hearing officer in this matter is Roxanne Bland. Please submit all questions, comments and correspondence regarding this hearing matter to: Hearing Officer Roxanne Bland, Multistate Tax Commission, 444 N. Capitol Street, N.W., Suite 425, Washington, D.C. 20001-1538, Phone: (202) 624 8699, Fax: (202) 624 8819, E-mail: rbland@mtc.gov

All interested parties are invited to participate in this public hearing. Parties wishing to make formal oral presentations are requested to notify the hearing officers in writing at least two (2) working days prior to the hearing date. Written comments are acceptable and encouraged. They may be submitted at any time prior to or on the hearing date or by such later date as may be announced at the closing of the public hearing. Interested parties may participate by telephone. Please contact the hearing officer for specific instructions on how to connect by telephone.